

Budgeting and Forecasting from Thomson Reuters

FOR PROLAW CLIENTS

Plan and react with confidence. Do you have the necessary information you need to make critical decisions? Budgeting and Forecasting from Thomson Reuters is a web- and Microsoft® Excel®-based solution for budgeting and forecasting of operating expenses, fee earner revenue, and employee compensation. It gives you the accurate and pin-pointed information you need for strategic planning.

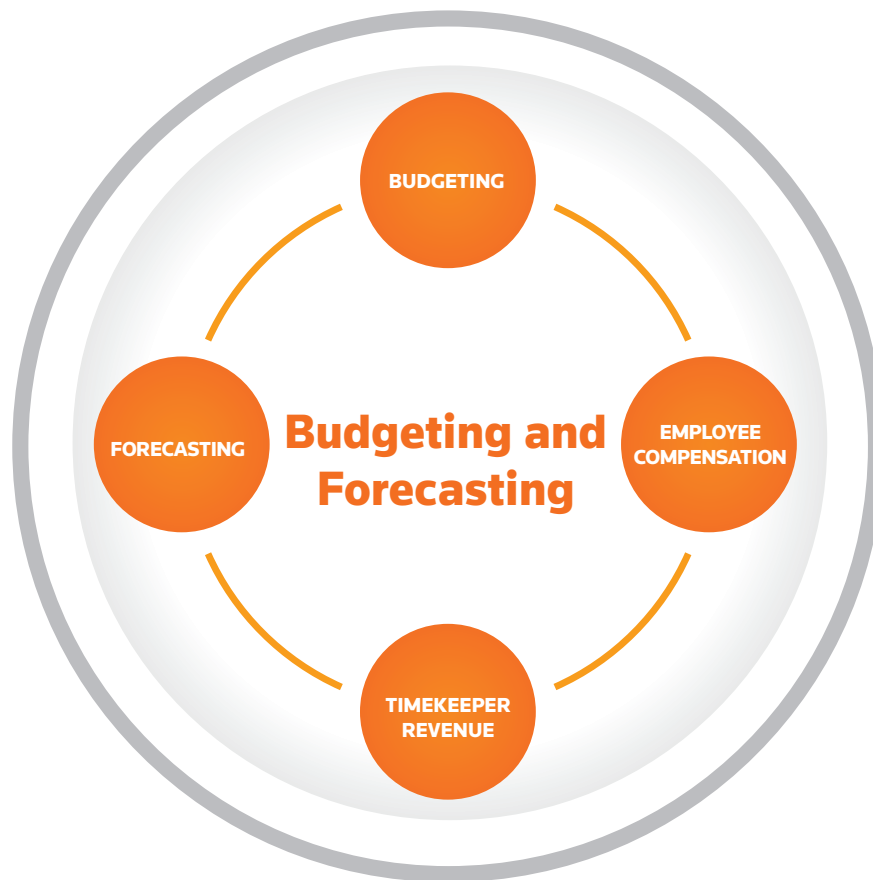
GAIN BETTER VISIBILITY INTO YOUR ENTIRE BUDGETING AND FORECASTING PROCESS

- **Protect profits** with real-time insight that shows if your firm is on-budget
 - **Skyrocket efficiency and accuracy** with an automated system tailored for finance
 - **Eliminate errors and instantly correct issues** by quickly plugging into human resources and payroll systems
 - **Confidently plan** and review firm productivity, efficiency, and profitability
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Budgeting and Forecasting is part of the Advanced Financial Solutions from Thomson Reuters. It is the only Excel and web-based budgeting and forecasting application built specifically for the legal and professional services industries.

Contact your account representative to learn more today.



BUDGETING AND FORECASTING

- Improve your overall process with GL level budgeting by office, department, practice, or by month with commentary
- Budget to greater detail below the GL to provide details and commentary with line-item details
- Spread budgets and forecasts based on seasonality such as prior year actuals, budgets, forecasts, and custom spreads for quick and accurate data input
- Quickly build multiple budgets with varying assumptions and rolling forecasts throughout the year
- Track the history of any data changes by user, date, or action performed

TIMEKEEPER REVENUE AND EMPLOYEE COMPENSATION

- Quickly build revenue budgets by timekeeper, leveraging historical timekeeper hours, billing rates, and realization metrics from ProLaw for greater accuracy and certainty
 - Plan for salaries, salary increases, bonuses, benefits, payroll taxes, etc., by building detailed compensation budgets by employee with connection to HR/payroll system
 - Plan from the bottom up with detailed accurate budgets by headcount and FTE that automatically roll into GL level for reporting
 - Control access by user or group to secure confidential data
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Budgeting and Forecasting is the only Excel and web-based budgeting and forecasting application built specifically for the legal and professional services industries which reduces the implementation and training time by up to 50% compared to other products. It not only keeps you in the familiar environment of Excel, but gives you more power with automatic data loads, data aggregation, audit trails, and security. There is pre-built integration into ProLaw, and it can integrate with any local or cloud-based human resources or payroll system or a variety of other data sources.

BOOST BUDGET INTELLIGENCE

Protect profits with real-time insight

- Employee Calculation Engine rapidly updates timekeeper and employee data in near real time
- Microsoft Excel add-in aggregates data in real time and compresses the planning cycle, speeding the delivery of data to decision makers

INCREASE SPEED

Reduce implementation time by up to 50% compared to other products

- Starter Kit builds in industry best practices and provides pre-configured worksheets and reports tailored specifically for law firms and professional services organizations
- Pre-built integration for ProLaw customers
- Loads GL and timekeeper information directly from ProLaw
- Fast calculation engine for legal and professional services organizations is designed to rapidly and accurately report results

IMPROVE EFFICIENCY

Skyrocket efficiency with an automated system tailored for finance

- Microsoft Excel integration increases user adoption and eliminates the need for expensive customizations
- Eliminate the risk of copy and paste errors and time-consuming, manual processes
- Budget and forecast versioning allows you to create budget drafts and what-if scenarios more efficiently
- Streamline year-to-year rollover and automate creation of rolling forecasts and data models
- Quickly copy assumptions from your budget to your forecast and vice versa
- Security automation allows you to effectively control access to key data with minimal effort
- Set up role-based access to worksheets and reports with an intuitive, single-screen security access summary

To learn more about Budgeting and Forecasting from Thomson Reuters, visit elite.com/3e/financial-management/budgeting-forecasting.

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