Budgeting and Forecasting from Thomson Reuters

**Plan and react with confidence.** Do you have the necessary information you need to make critical decisions? Budgeting and Forecasting from Thomson Reuters is a web- and Microsoft® Excel®-based solution for budgeting and forecasting of operating expenses, fee earner revenue, employee compensation, and capital expenditures. It gives you the accurate and pin-pointed information you need for strategic planning.

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**GAIN BETTER VISIBILITY INTO YOUR ENTIRE BUDGETING AND FORECASTING PROCESS**

- **Protect profits** with real-time insight that shows if your firm is on-budget
- **Skyrocket efficiency and accuracy** with an automated system tailored for finance
- **Eliminate errors and instantly correct issues** by quickly plugging into human resources and payroll systems
- **Confidently plan** and review firm productivity, efficiency, and profitability

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*Budgeting and Forecasting is part of the Advanced Financial Solutions from Thomson Reuters. It is the only Excel and web-based budgeting and forecasting application built specifically for the legal and professional services industries.*

**Contact your account representative to learn more today.**
**BUDGETING**
Improve your overall process and plan with confidence with four areas of budgeting, including operating expenses, fee earner-based revenue, employee-based compensation, and capital expenditures.

**FORECASTING**
Easily create a rolling forecast with an overview of any number of months and build rolling 12 forecasts by month and quarter. Then with a single click close out any period with actuals and move on to reforecast the remaining open periods. From this forecast, you can easily copy it into next year’s budget or financial models as a starting point.

**REPORTING**
Generate real-time income statements, balance sheets, cash flow, and trial balance reporting. The Report Bursting feature can distribute reports on a scheduled or on-demand basis. Drill from GL detail to transactions to voucher/invoice images. The 3-Step Builder allows admin users to create custom reports and edit existing reports in minutes.

**LONG RANGE PLANNING**
Budgeting and Forecasting provides long-range planning capabilities. Generate plans with various assumptions for multiple years at the detailed fee earner, GL, or summary level.

**ANALYSIS**
With a personalized dashboard, each user can see their most critical KPIs all on one screen, giving them a single view into firm-wide financial data. The web-based dashboard also provides users with alerts and the ability to quickly drill down for detailed analysis to control costs and protect firm profitability.

**MODELING**
Create multiple models leveraging GL and fee earner data from Elite as well as assumptions from budgets or forecasts. For example, build multiple what-if models to analyze the benefits of opening new offices or practices and the impact of currency rates, new hires, or various billing arrangements on your firm.
BOOST BUDGET INTELLIGENCE

• Dashboard provides a single view into firm-wide budgeting and forecasting data, delivering intuitive reports and alerts with the ability to drill down for detailed analysis
• Notable Events Widgets proactively alert in real time when business thresholds are exceeded or require action
• Employee Calculation Engine rapidly updates fee earner and employee data in near real time
• Excel add-in aggregates data in real time and compresses the planning cycle, speeding the delivery of data to decision makers

IMPROVE EFFICIENCY

• Real-time system alerts improve accuracy by catching errors and updates before they impact reporting data
• Excel integration increases user adoption and eliminates the need for expensive customizations
• 3-Step Builder lets you create reports in minutes, not days, thanks to intuitive drag-and-drop functionality for global headers
• Eliminate the risk of copy and paste errors and time-consuming, manual processes
• Excel add-in aggregates data in real time and automatically converts from input currencies into reporting currencies
• Budget and forecast versioning allows you to create budget drafts and what-if scenarios more efficiently
• Streamline year-to-year rollover and automate creation of rolling forecasts and data models
• Quickly copy assumptions from your budget to your forecast and vice versa
• Security automation allows you to effectively control access to key data with minimal effort
• Set up role-based access to worksheets and reports with an intuitive, single-screen security access summary

INCREASE IMPLEMENTATION SPEED

• Starter Kit provides pre-configured worksheets and reports tailored specifically for law firms and professional services organizations
• Pre-built integration for 3E® and Enterprise® customers
• Loads GL and fee earner information directly from 3E and Enterprise
• Can be tailored to suit each customer’s individual requirements
• Fast legal and professional services organizations calculation engine is designed to rapidly and accurately report results

To learn more about Budgeting and Forecasting from Thomson Reuters, visit elite.com/3e/financial-management/budgeting-forecasting.