WHY 3E DATA INSIGHTS?

Why choose 3E® Data Insights from Thomson Reuters Elite? Because you need to be able to retrieve precise, valuable information when it is the most meaningful for you. Data Insights is a powerful way to transform, analyze, and visualize your data. It provides rich, persona-based visual analytics when you need to make strategic decisions.

Using Microsoft® Power BI®, Data Insights provides a powerful analytics model that lets you create and view actionable insights based on what you manage. You can easily tap into multiple data sources to unlock KPIs quickly, share insights, and make timely decisions based on facts.

• Spot trends as they happen
• Get forecasting and advanced analytics
• Create interactive reports and dashboards
• Combine any data source with 3E data
• Ensure consistent high-fidelity interactive data visualization
• Leverage statistics languages loved by data scientists

CHALLENGE | SOLUTION
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Having trouble determining how well the firm is turning work into revenue? | With Data Insights exception-based insights, you will quickly pinpoint practice areas, billing arrangements, clients, and other critical areas that have slower velocities than expected. Exception-based insights allow you to filter out those areas that don’t need your attention, so you can focus on what does.

Do you know where your firm’s highest rate of returns are generated? | Data Insights Analytics can provide you with details on exactly how rates are applied and how they compare to expected rates for your legal work. In some cases, changing your billing arrangements can improve that rate realization and increase client satisfaction.

Do you know if your firm is producing enough work to meet its revenue goals for the year? | Through trending analytics, Data Insights can provide forecasts based on prior performance so you can confidently predict how you will perform and what you can do now to change those results before it is too late.

Do you struggle to understand how your work contributes to the overall business performance of the firm? | With your own personal dashboard, you will quickly see all of the work you have performed for the month and the year and how that compares to your goals and your previous year’s work.

Law firms stand in as trustees on many important matters for their clients. Do you know the trust balances for each of these clients and can you help answer questions on all transactions related to those trust accounts? | The Trust accounts are individually monitored and accessible to help you answer these questions and produce reports that can be easily provided to your clients.

To learn more about 3E Data Insights, visit elite.com/3e-data-insights.

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